



TA25 PAYMENT OF 15% TAX ON ROYALTIES ON QUALIFYING LITERARY WORKS

Article 31F of the Income Tax Act (Cap 123)

- This form is to be used by a person who is opting to pay tax at 15% on royalties received in his capacity as author of a qualifying literary work. "Qualifying literary work" means a publication which bears an ISBN and which is a novel, story, poetical work, text book, treatise, history, biography, encyclopaedia or dictionary that is eligible for copyright in terms of the Copyright Act.
- The tax is final and no set-off or refund can be claimed in respect of this tax.
- Where a person derives royalties from qualifying literary works, the 15% tax option has to be applied to the full amount of royalties derived and an option that refers only to a part of these royalties shall be invalid.
- Payment is to be made by not later than the 30th April of the year following the relevant year.
- This form, together with payment by the relative cheque payable to the Commissioner for Revenue, is to be sent to the Office of the Commissioner for Revenue, Vincenzo Dimech Street, Floriana, FRN 1700.

Information provided in this form is in respect of basis year

Income Tax/I.D. number

VAT number

Name and Surname

Address

Gross Amount of Royalties on Qualifying Literary Works

A €

Tax on Royalties – 15% of amount in Box A

B €

I declare that the information given above is true and correct. I confirm that the gross income derived from Royalties declared above represents the full amount received for the relevant year.

Signature

Date